100 PERCENTERS FOUNDATION

the100percenters.com



Broadcast Music, Inc.
7 World Trade Center, New York, NY 10007

Subject: Modernization Proposals for BMI: Affiliation, Royalties, and Transparency

Dear Mike O' Niell,

Following discussions with the 100 Percenters team and gathering feedback from the community, we have compiled a list of requests from BMI members with the genuine hope that they will receive thoughtful consideration.

Modernization related to BMI's Affiliation Agreement & Termination

- Provide a grace period to members not in their window period who want to terminate membership with BMI after the <u>October 12th update</u>.
- Moving forward, give music creatives the right to cancel their membership with BMI anytime if no advance has been paid, just like any other service provider.
- Retire the window period system.
- For members that take an advance, the length of their term with BMI should be negotiable based on what's in the pipeline and the potential timeline for recoupment.
- Make the membership termination process simpler and offer it online.

Modernization related to BMI's Royalties & Online Portal

- Payout royalties every thirty days or payout interest accrued in quarterly royalty payments.
- Enhance the BMI online portal for members to be more user-friendly and comprehensive. Simplifying the song registration process and implementing a user dashboard that provides valuable insights, such as tracking the performance of songs in our catalog, displaying total earnings for each song, and the current balance for unrecouped accounts displayed on the dashboard, would be helpful.

Modernization related to BMI's Transparency and Representation

- · Host an in-person town hall in Los Angeles.
- Explain why BMI went from not-for-profit to for-profit.
- Clarify what these changes to the business model mean for music creatives financially and show examples of what we make now vs. what we will make in the future.
- Allow members to ask questions.
- Allow members to run for and elect a board or committee of music creatives so our voices are always at the table when BMI makes decisions about our finances and future as BMI members.
- Teach members how to use BMI's services better. Many complain about how complicated it is to register a song, while others don't know how to do it at all.
- Improve BMI's communication with all members through a comprehensive approach that includes sending out regular email updates and newsletters, engaging on social media platforms, utilizing social media for sharing important information, fostering content collaborations, leveraging media, and prominently featuring company updates, news, and educational resources on the front page of the BMI website and at the link in all BMI social media bio's.

Again, we anticipate your thoughtful consideration of these proposed changes, which we believe will strengthen the relationship and trust between BMI and affiliates.

We eagerly look forward to productive discussions and collaboration to implement these improvements, making BMI an even more supportive and dynamic organization for music creatives.

Thank you for your attention and commitment to our collective success.

Warm Regards,

Tiffany Red

Founder & Executive Director

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